

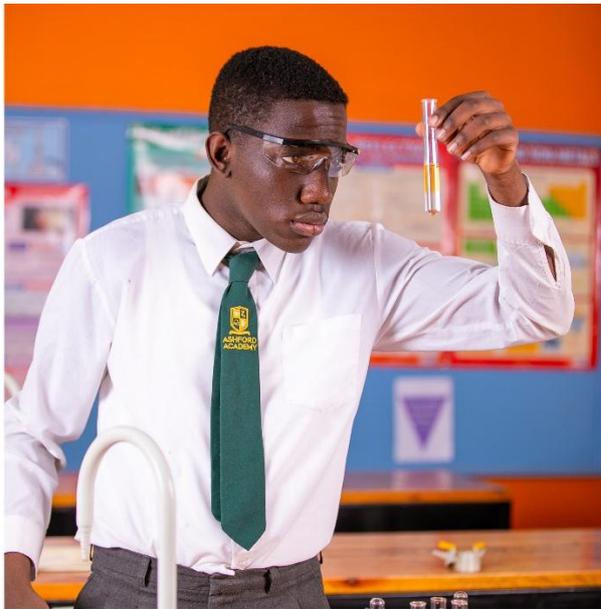
# EDUCORP

LIMITED

## COMPANY PROFILE

FEBRUARY 2026

A holding and investment company in the  
Zambian educational services sector



Member of the  
**RHODES PARK SCHOOLS GROUP**

## INTRODUCTION

As the name of the company suggests, EduCorp Limited is an “educational corporation”.

EduCorp was incorporated in June 2012 as a holding company for future ventures in the education sector by Rhodes Park Schools Limited, our majority shareholder, with a long history and strong background in private education sector in Zambia.

The objectives are to establish and operate schools and colleges that provide quality education services at all levels across Zambia and then into the sub-region in a professional and profitable manner.

## OUR BACKGROUND

Our principal shareholder, Rhodes Park Schools Limited has operated Zambia’s leading private school for over five decades.

Under the leadership of Mr. Chisha L. Folotiya, as Managing Director, a strong foundation of experience and excellence in private education services has been established, with an appreciation of the strategies needed to operate successful academic institutions that provide quality education as well as being a viable business that provides positive returns for its shareholders.

We have begun to leverage this experience and reputation as EduCorp embarks on further growth and expansion in the private education sector.

## OUR VISION

To be the leading provider of quality private education and training services to learners and student in all sectors of society and economy.

## OUR MISSION

- We aim to build EduCorp into a leading owner and operator of educational institutions that will contribute to the development of the human capacity of the people of Zambia through private education and training.
- We aim to offer appropriate and value for money quality education and training services that are based on traditional foundations and harnesses modern methods and the power of technology.
- We will achieve this by building institutions that focus on our customers and their needs, and that are staffed by well-motivated and trained employees
- We will grow brands that lead their markets and business units that operate efficiently and effectively through a professional and innovative approach and strive for excellence in all we do.

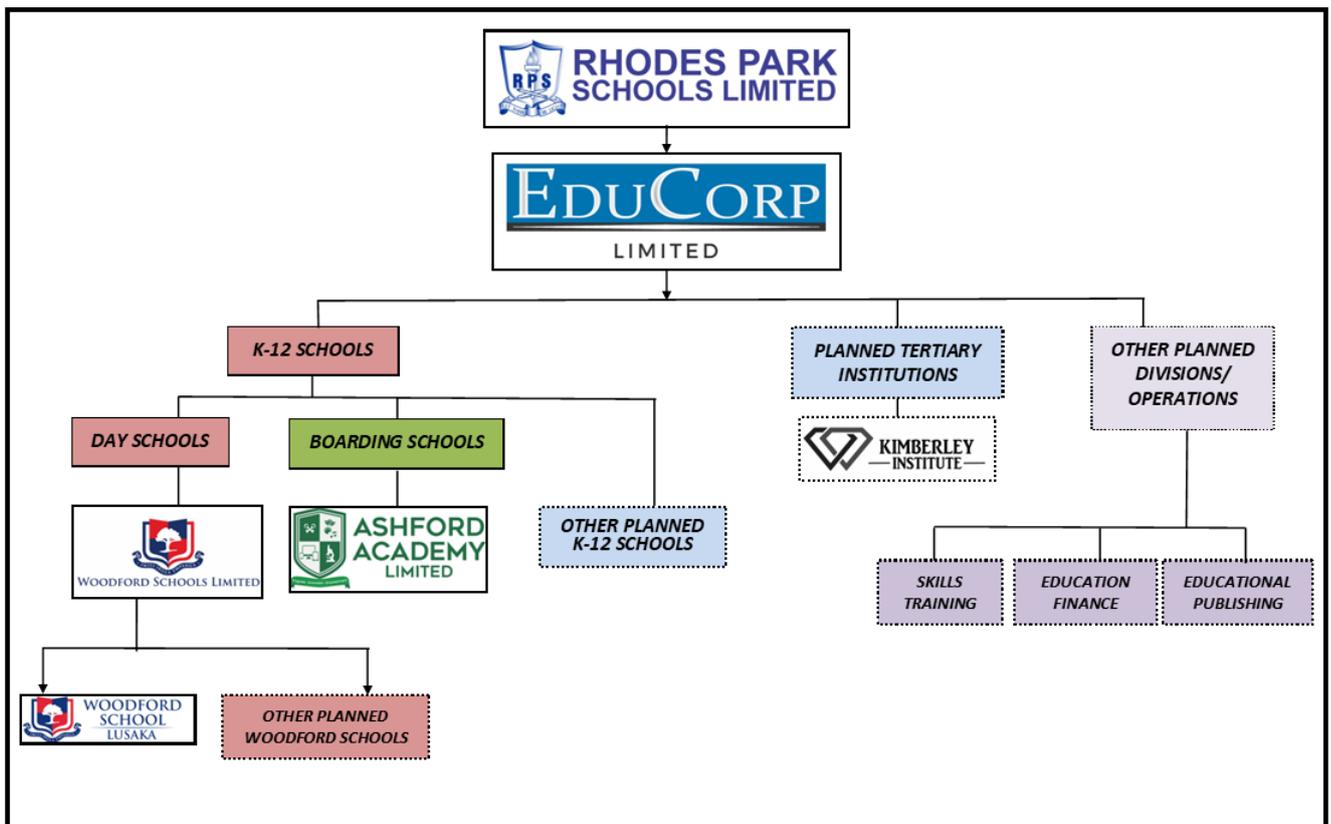


## OUR VALUES

The values which matter most to us are:

- Fairness** We treat our learners and students, our employees and our stakeholders in a fair and respectful manner.
- Forward Movement** By constantly improving and advancing our capacity, our facilities and aiming for higher achievements, we aim to ensure that our organisation continues to serve future generations.
- Professionalism** We act in a professional manner and set an example in our conduct, practices and policies.
- Focus on people** We recognise that sound education involves successful human interaction on a personal level.
- Rewards and Results** We aim to provide our learners and students, our employees and our shareholders with the highest possible benefits and positive outcomes.
- Care and Responsibility** Those who we place in positions of leadership, take special responsibility for the people, especially young people who are students, customers and staff, and show care for their safety and needs.
- Effective service delivery** By using resources wisely and within the means created by our income, we achieve a high level of services and results.

## EduCorp CORPORATE STRUCTURE



## EDUCORP'S BUSINESS MODEL

EduCorp sets up and operates various educational institutions that each provide an educational offering to appropriate clients in the following sectors:

- Basic Education
  - Nursery schools - baby care to kindergarten
  - Primary – grades 1-6
  - Secondary – Forms 1-6
  - High Schools – Form 3-6
  - K-12 schools – nursery– Form 6
- Tertiary Education
  - Business and accounting colleges
  - Vocational skills colleges
  - Medical Colleges
  - Arts and language colleges
  - Universities

Each EduCorp institution will operate separately with its own administration, but will be guided by its divisional objectives and will also be managed as part of the whole Group.

The institutions are being established over a period of years and in a sequence and pattern being determined as progress is made, success is achieved and opportunities are identified or become available.

The Company has adopted a flexible approach to the establishment development and management of schools, colleges and other educational institutions:

- While some institutions are wholly owned, others can be created and established through joint ventures and strategic partnerships, with some being part owned, and others being operated under management contracts with their owners.
- Different standards of schools will be offered to cater for various economic levels and locations.
- Some schools will be already in existence, while other will be started from scratch.
- As the cost of land and buildings is the biggest barrier to growth, EduCorp will primarily make use of suitable rented premises that are well located.

A number of strong brands will be created and built up that will enable for penetration into new areas.

EduCorp also plans to operate several other divisions:

- Skills training – short courses and industry specific seminars
- Publishing of textbooks and study guides as well as websites
- Educational finance

EduCorp will also provide an ideal corporate partner for foreign investors wishing to come into Zambia and set up ventures in the Zambian education sector. We have already received various enquiries from several potential partners.

These foreign partners will benefit from engagement with a well-established local partner with strong corporate governance and multiple EduCorp investment opportunities.

## FUTURE LISTING ON STOCK EXCHANGE

EduCorp has started out as a private company that will be owned and financed by the founding promoters.

It has long term plans to convert into a public company that will be listed on the Lusaka Securities Exchange through a number of phases.



## OUR PARENT SCHOOL



## RHODES PARK SCHOOL

With a long history stretching back to the 1960's, Rhodes Park School is now well established at the forefront of the Zambian education sector.

Rhodes Park operates as a fee-paying school offering classes from Reception (Nursery) to Grade Twelve at three campuses in the Rhodes Park and Northmead suburbs of Lusaka.

Rhodes Park School has a total pupil population of over 1,600, made up of pupils from Zambia as well as other countries in the sub-region and a workforce of over 180.

The school has earned an excellent reputation for academic achievement and results. The school is committed to providing quality education at all levels whilst running efficiently and effectively as a business.



## SUBSIDIARY SCHOOLS



## WOODFORD SCHOOL LUSAKA

EduCorp's first institution was established in 2013 as a co-educational, private nursery and primary school in the heart of the up-market suburb of Kabulonga.

It is an established market leader that offers quality educational services that are based on traditional foundations whilst adopting modern methods and techniques. The learner population is has grown to over 480 learners and a firm and loyal customer base.

It is the first of several Woodford Schools planned to be established in major towns and cities across the country, offering common standards and pricing



## ASHFORD ACADEMY

Our second school began operations in January 2022. It sits on a 27 Hectare leased property on Ngwerere Road, on the northern outskirts of Lusaka, from where it operates as a boarding facility with a day school component, catering for both boys and girls in a serene and peaceful environment that supports learning and other extra-curricular activities.



## EXECUTIVE MANAGEMENT TEAM

### Chisha L. Folotiya - Managing Director (“CEO”)

Holds overall responsibility for the strategic management, planning, and control of the organisation.

This role encompasses the development and implementation of company

policy, ensuring that the business operates in line with its vision and mission. The CEO provides leadership and direction to the entire organisation, guiding both short-term operations and long-term growth strategies.

Chisha L. Folotiya has been a leading and pioneering businessman in Zambia for over three decades. Educated in the UK, he graduated with a degree in Civil Engineering from the University of Nottingham before returning to Zambia to head the family and its business interests at the tender age of 23, following the death of his parents. Under his leadership since 1993, the family businesses have grown into a diverse group with interests ranging across property, catering, trading and education.

His main focus is the overall strategic management and direction of the Rhodes Park Group of companies, especially as the education holdings go through a period of accelerated growth with the development of new schools under EduCorp.

He has developed a deep understanding of the economic, political and business climate in Zambia. His expertise includes business management and financial analysis as well as corporate governance, especially from the family business perspective.



### Choolwe Himoonga – General Manager (“COO”)

Oversees the daily operations of the business. Choolwe Himoonga initially joined the Company as Chief Accountant in December 2016, bringing extensive management experience from the banking and construction industry.

He was elevated to Group General Manager in January 2025 and is responsible for driving the operational and administrative aspects of the business in line with the vision and dictates of the Directors.

Mr Himoonga is an ACCA qualified Chartered Accountant, MBA holder and a Fellow of the Zambia Institute of Chartered Accountants (ZICA).

### Samuel Lungu – Chief Academic Officer (“CAO”)

The creation of this position was done to have an executive management role with responsibility for the academic leadership, curriculum implementation, and instructional strategy within the educational business units.

With a Bachelor of Arts with Education from the University of Zambia, and over 15 years of experience in private education, Samuel Lungu joined Rhodes Park Schools Group in 2020 as the first holder of the new title.

### Eric Sikubomba – Chief Accountant (“CA”)

Oversees all finance and accounting operations and leads the various finance teams within the organisation.

Having joined RPSG in 2020 as Senior Accountant at Woodford School Lusaka, Eric Sikubomba was promoted to Chief Accountant in January 2025.

He is a Chartered Accountant and an Associate member of the Association of Chartered Certified Accountants (ACCA) and Graduate member of Zambia Institute of Chartered Accountants (ZICA). He has over 13 years work experience in Finance and Accounting.



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